



# Vienna & Chicago, Friends or Foes?: A Tale of Two Schools of Free-Market Economics

*Mark Skousen*

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Is the bridge between the Austrian and Chicago schools coming together or moving apart?

In *Vienna and Chicago, Friends or Foes?* economist and author Mark Skousen debates the Austrian and Chicago schools of free-market economics, which differ in monetary policy, business cycle, government policy, and methodology. Both have played a successful role in advancing classic free-market economics and countering the critics of capitalism during crucial times and the battle of ideas. But, which of the two is correct in its theories?

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